

**Request for Proposals # 09-25-002**  
**MAHT Financial Audit Multi-Step IFB**  
**Questions & Responses #1**  
**May 7, 2009**

This list of Questions and Responses is being issued to clarify certain information contained in the above named IFB. The statements and interpretations of contract requirements, which are stated in the following questions of potential bidders, are not binding on the State, unless the State expressly amends the IFB through an addendum. Nothing in the State's responses to these questions is to be construed as agreement to or acceptance by the State of any statement or interpretation on the part of the potential bidder asking the question as to what the contract does or does not require.

**Questions and Responses**

**Question:**

Can I obtain a copy of the prior year audited financial statement?

**Response:**

Copies are available for inspection in person at the Department of Housing and Community Development (DHCD). Please contact the Procurement Officer, Ann Goldman, [goldmana@mdhousing.org](mailto:goldmana@mdhousing.org) if you are interested in coming in to look at a copy.

**Question:**

What was the annual fee for the prior year audit?

**Response:**

We cannot provide individual pricing. The total contract value for the prior contract was \$21,288.00.

**Question:**

Were there any audit adjustments during the 2008 audit?

**Response:**

We are checking with staff and will provide an answer soon.

**Question:**

Was there any control deficiencies noted during the 2008 audit? If yes, can I obtain a copy of the report?

**Response:**

The last audit we have available is for FY 2007, and there were no control deficiencies.

**Question:**

Were there any difficulties encountered during the 2008 audit process?

**Response:**

No.

**Question:**

How many days were the auditors onsite during the audit process for 2008?

**Response:**

Two (2) days.

**Question:**

Will the staff of MAHT be preparing the financial statements?

**Response:**

DHCD staff will prepare.

**Question:**

When will the 6/30/09 adjusted trial balance be made available to the auditor?

**Response:**

The precise date is not known at this time; however, it is expected to be available after 9/1/09.